

## **DelCOG Financial Audit Report 2023**

The Delaware Coalition for Open Government (DelCOG) conducted an informal audit pursuant to DelCOG Bylaws section 5.08. The audit was conducted by Board President John Kowalko and Board Member Nick Wasileski. The audit verified all expenses and revenue from October 1, 2022, to September 30, 2023 (FY 2022 Q4 to FY 2023 Q3), and found no issues in the financial accounting.

### **Accounts**

DelCOG has two bank accounts:

- WSFS Non-Profit Checking
- WSFS Community Core Savings

The ending balance on September 30, 2023, totalled **\$9,237.31**, including:

- \$3,453.27 in checking account
- \$5,784.04 in savings account

DelCOG's Treasurer is Anita Rush, who prepares a monthly Treasurer's Report for DelCOG's board meetings.

### **Methodology**

Bank statements were compared with DelCOG Treasurer's Reports and expense invoices to verify all expenses and revenues. First, all revenues, expenses, and account balances were compiled from the Treasurer's Reports and compared for inconsistencies. Second, all revenues, expenses, and account balances were compared with WSFS bank statements. Third, all withdrawals were compared with expense invoices to verify an accurate amount was paid and reported.

### **Findings**

The audit found no areas of concern or issues with the financial account. Specifically:

- No inconsistencies were found between the monthly Treasurer's Reports.
- All revenues, expenses, and account balances from the monthly Treasurer's Reports were verified as accurate through comparison with the WSFS bank statements.
- All withdrawals were verified through comparison with expense invoices.

### **Acknowledgement**

The DelCOG Board of Directors thanks Anita Rush for all her work as Treasurer.